

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Aberdeen Emerging Markets A Acc (ISIN GB0033228197)

A sub-fund of Aberdeen Investment Funds ICVC. Aberdeen Unit Trust Managers Limited is the Authorised Corporate Director that manages the Fund

Objectives and investment policy

To grow your capital by investing mostly in companies based, or carrying out much of their business, in emerging markets countries worldwide. These are typically countries that are still developing their economies.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

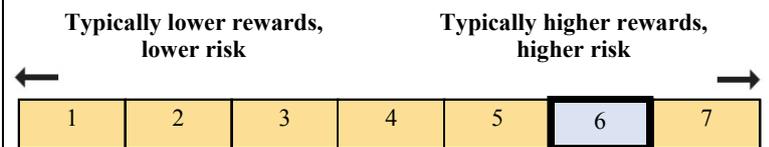
If you invest in income shares, income from investments in the Fund will be paid out to you. If you invest in accumulation shares, income will be rolled up into the value of your shares.

You can buy and sell shares in the Fund, before 5pm, on any day which is a working day in London.

Further information on the Fund's investment objective and policy are detailed in the Prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- This Fund is ranked at 6 because funds of this type have experienced high rises and falls in value in the past.
- Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The indicator does not take into account the following risks of investing in this Fund:
 - Exchange Rates: Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
 - Emerging Markets: Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.25%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	1.93%

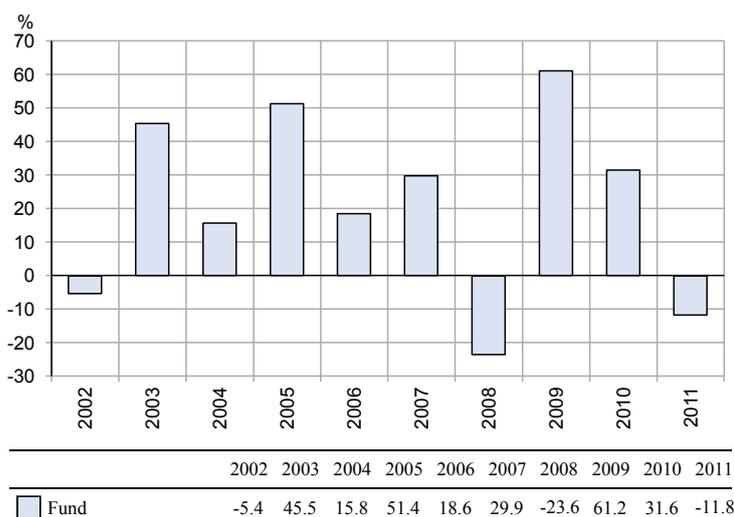
Charges taken from the Fund under specific conditions	
Performance fee	NIL

- Switching charge (for switching into the Fund from another fund) 0.00%.

The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For the ongoing charges, this figure is correct at 30/04/12

Past performance



- You should be aware that past performance is not a guide to future performance.
- The Fund was launched on 16/03/1987.
- The share/unit class was launched on 16/03/1987.
- Performance is calculated in GBP.
- Performance, which is based on Accumulation share class, is net of charges (excluding entry charge) and net of tax

Practical information

- This document describes only one share class and other share classes are available. Information on how to buy, sell and switch shares is available by contacting us (see below).
- Detailed information about the Fund, including its Prospectus, latest Annual and Half-Yearly reports and current share prices is available at www.aberdeen-asset.co.uk/retail. Alternatively, please contact Aberdeen Unit Trust Managers Limited, Freepost RLTZ-CKGZ-ESTA, PO Box 9029, Chelmsford, CM99 2WJ. Telephone: 0845 300 2890. Email: customer.services@aberdeen-asset.com. The documents are available in English only.
- Aberdeen Investment Funds ICVC offers a range of funds with diversified investment objectives. The Prospectus, Annual and Half-Yearly reports cover all the funds within Aberdeen Investment Funds ICVC. In the unlikely event of one fund having debts, the assets of the other funds may not be used to settle these.
- The Fund's Authorised Corporate Director is Aberdeen Unit Trust Managers Limited.
- The tax legislation of the United Kingdom may have an impact on your personal tax position.
- Aberdeen Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.