

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



BNY MELLON

Newton Global Higher Income Fund Sterling Income Shares (ISIN: GB00B0MY6T00)

a sub-fund of BNY Mellon Investment Funds

This Fund is managed by BNY Mellon Fund Managers Limited

OBJECTIVES AND INVESTMENT POLICY

Investment manager

The investment manager is Newton Investment Management Limited, part of The Bank of New York Mellon Corporation.

Objective

Increasing income and capital growth over the long term by investing in shares (i.e. equities) and similar investments of companies listed or located throughout the world.

Policy

The Fund will:

- invest anywhere in the world;
- invest in company shares and similar investments;
- invest in companies of all sizes (e.g. small, medium and large companies) and in any industry (e.g. pharmaceuticals, financials, etc.);
- invest in company shares targeting higher than average dividends (dividends are the proportion of company profits paid out to shareholders) and with good prospects for growth;

- typically invest in fewer than 60 company shares; and
- limit investment in other mutual funds to 10%.

The Fund may:

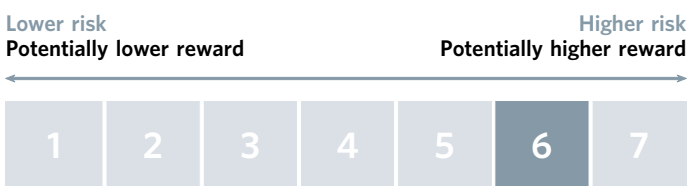
- invest in derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of reducing the overall costs and/or risks of the Fund.

Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within five years.

Treatment of income: income from investments will be paid to shareholders quarterly on or before 28 February, 31 May, 31 August and 30 November.

Dealing: you can buy and sell your shares in the Fund between 9:00 and 17:00 (UK time) on each working day in the UK. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this share class is GBP 1,000.

RISK AND REWARD PROFILE



We have calculated the risk and reward category, as shown above, using a method of calculation derived from EU rules. It is based on the rate at which the value of the Fund has moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment.

Funds in category 6 have in the past shown relatively high volatility. With a fund of category 6, you have a relatively high risk of losing money but your chance for gains is also relatively high.

The following risks may not be fully captured by the risk and reward indicator:

- There is no guarantee that the Fund will achieve its objective.

- This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- The Fund may use derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM, they should not increase the overall riskiness of the Fund.
- The Fund may invest in emerging markets. These markets have additional risks due to less developed market practices.
- A fall in the value of a single investment may have a significant impact on the value of the Fund because it typically invests in a limited number of investments.
- The Fund may invest in small companies which may be riskier and less liquid (i.e. harder to sell) than large companies. This means that their share prices may have greater fluctuations.
- The Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

CHARGES

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	4.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charge	1.63%
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Charges taken from the Fund under certain specific conditions

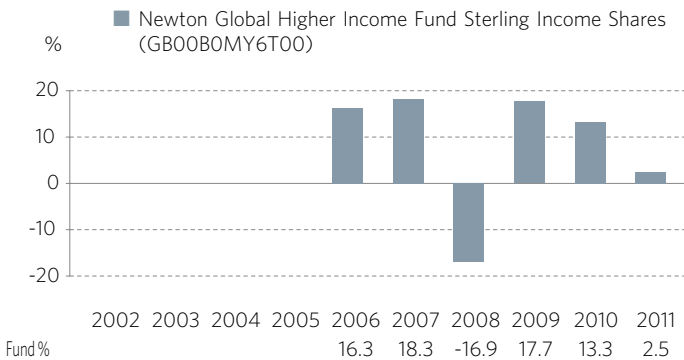
Performance fee	None
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The entry charge shown is a maximum figure but you may pay less. The actual entry charge can be obtained from your financial adviser or distributor.

The ongoing charge is based on expenses calculated on 31st December 2011. This may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid when buying or selling units in another mutual fund.

More information about charges is available in the Prospectus.

PAST PERFORMANCE



The chart includes all charges except entry charges.

The Fund was launched on 30 November 2005.

This share class was launched on 30 November 2005.

Performance of this share class is calculated in sterling.

Past performance is not a guide to future performance.

PRACTICAL INFORMATION

Documents: The Fund is a sub-fund (part) of BNY Mellon Investment Funds ("BNY MIF"). Copies of the Prospectus, annual and semi-annual reports for BNY MIF may be obtained free of charge from www.bnymellonam.com or from BNY Mellon Asset Management International Ltd, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. These documents are available in English and certain other languages.

Share price: The latest share price and other information, including how to buy or sell shares, are available from the website and address given above. Other share classes are offered by the Fund as set out in the Prospectus.

Switching: Investors may switch shares in the Fund for shares in other sub-funds of BNY MIF provided they satisfy the criteria applicable to investment in other sub-funds. Further information on switching is contained in the Prospectus.

Liability statement: BNY Mellon Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Depositary: National Westminster Bank plc.

Tax: The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.